



FINANCE REPORT

Prayer Points

- For good stewardship of the resources in our care
- Gratitude for the generosity of congregations
- For treasurers across the Presbytery as they manage the finances in their local context
- Thanks for the generosity of Frontier Services and UnitingCare for funding ministry in The Downs
- Wisdom and discernment for how to resource the ministry of the Presbytery into the future

Report

See attached

- Balance Sheet as at 30 April 2024
- Profit and Loss Statements as at 30 April 2024
- FINAL TDP 24/25 Budget
- CPMP 24/25 TDP Congregation Contributions
- CPMP 24/25 Budget (All Presbyteries) submitted to May Synod Standing Committee (SSC)

Notes

- Deficit for 23/24 is currently at \$45535 due to extra wages/travel costs. It was money well spend and we were grateful to have had Rev Rob Callow supporting the team in supply as the Resource Minister.
- At the last meeting we presented a draft budget for Presbytery and submitted a request for \$219249 from the CPMP. This request was not possible due to a reduction in the total contributions across all the Presbyteries. The Final Budget shows that we will received \$144375 which is a significant reduction, therefore we have made some difficult decision to modify the budget including no longer providing subsidy for supervision for Ministry Agents after June 2024. We will still be expecting a deficit of \$51874.
- The CPMP 24/25 Budget submitted to SSC in May has a deficit of \$121310.
- We are grateful to God for Frontier Services accepting our submissions for funding both the Cunnamulla Burke and Wills and the Bottle Tree Remote Area Ministries for 2024/2025.

- **CPMP Contributions for 2025/2026** - At the June 2023 Presbytery last year the Presbytery decided how it would initially calculate the contributions from congregations towards the CPMP. This is what was decided:
Resolved that for the 24/25 year budget CPMP for congregations will be calculated based on 10 % of general offerings, tithes, donations, rental income (excluding rent offset for ministry residences). Those who are contributing at higher level should be encouraged to continue contributing at a higher level.

It is time to begin our thinking about the 2025/2026 contributions and it is my recommendation that we use the same formula we decided on at the June 2023 Presbytery Meeting.

Recommendations

1. That the report be received.
2. That the Presbytery resolve to use the same formula agreed to at June 2023 Presbytery to calculate the 2025/2026 contributions.

'that for the 25/26 year budget CPMP for congregations will be calculated based on 10 % of general offerings, tithes, donations, rental income (excluding rent offset for ministry residences). Those who are contributing at higher level should be encouraged to continue contributing at a higher level'.

Report prepared by:

Name: Ps Jenny Noble
Position: Presbytery Treasurer
Email: treasurer@downspresbytery.org.au
Phone: 0428 273 165

If you have any questions about this report please contact the author before the meeting.

Balance Sheet

Presbytery of the Downs

As at 30 April 2024

Cash Basis

30 APR 2024

Assets

Bank

Westpac Debit Card Account	2,759.52
Westpac General Account	96,160.72
Total Bank	98,920.24

Current Assets

Pre Paid Office Rent	33,514.01
Total Current Assets	33,514.01

Non-current Assets

UC Foundation - Chaplaincy	23,647.24
UC Foundation - Jim Smallbone	194.95
UCIS Fixed Term Investment No 1	173,059.84
UCIS Fixed Term Investment No 2	101,758.11
UCIS Fixed Term Missional Dreams	219,136.13
Total Non-current Assets	517,796.27

Total Assets	650,230.52
---------------------	-------------------

Liabilities

Current Liabilities

Cambooya Funds	8,761.94
GST	(1,458.32)
Meringandan Bond Highfields Family Church	4,000.00
Meringandan Bond placed in UCIS	(4,000.00)
Missional Dreams	45,255.15
PAYG Withholding tax	174.00
Project 01 - Sale of B'Ville Property	7,853.40
Project 03 - Funds for special purposes: Drought Relief 2018	7,602.25
Project 04 - Funds for special purposes: Bottle Tree Reserve	25,580.33
Project 05 - Funds for special purposes: Leichhardt Disaster Relief	16,965.77
Project 07 - Funds for special purposes:Cunnamulla B & W Patrol Reserve	81,481.07
Project 08 - Funds for special purposes:C - B&W Patrol Disaster Relief	7,999.00
Project 09 - Funds for special purposes:Congregation Stipend Support	50.00
Project 10 - Funds for special purposes:Ministry Education	1,037.52
Project 11 - Funds for special purposes:Chaplaincy Fund	51,118.33
Project 12 - Funds for special purposes:Lay Ministry Support	11,109.11
Project 13 - Funds for special purposes:Grief and Loss Training	(50.00)
Project 14 - Funds for special purposes:Youth Worker Support	(32.00)
Project 15 - Funds for special purposes: Give a Dollar- Sup Rural Congre	5,622.74

30 APR 2024

Rounding	(0.06)
Total Current Liabilities	269,070.23
Total Liabilities	269,070.23
Net Assets	381,160.29
Equity	
Current Year Earnings	(47,276.57)
Retained Earnings	428,436.86
Total Equity	381,160.29

Profit and Loss

Presbytery of the Downs For the 10 months ended 30 April 2024 Cash Basis

JUL 2023-APR 2024

Trading Income

Contributions and Donations	2,738.84
Fundraising Efforts - Presbytery	200.00
Meringandan Property Income	18,181.80
Ordinations and Inductions - Offerings	1,489.50
Presbytery Meetings	830.00

Bottle Tree RAM Income

Project 04 Bottle Tree RAM Income: Containers Exchange	317.40
Project 04 - Bottle Tree RAM Income: Donations & Offerings	3,935.00
Project 04 - Bottle Tree I Income: Lyn & James Memorial Fund	14,718.73
Project 4 Bottle Tree FS Funding	69,148.53
Total Bottle Tree RAM Income	88,119.66

Cunnamulla B&W Total Income

Project 07 - Cunnamulla B & W Patrol Income: Donations & Offerings	2,539.50
Project 07 - Cunnamulla B & W Patrol Income: Donations Other	475.26
Project 07 - Cunnamulla B & W Patrol Income: Synod Allocation	91,330.00
Total Cunnamulla B&W Total Income	94,344.76

Retreats / Synod Registration	3,486.34
Synod Allocation	143,689.50
Wandoan Rental Income	(600.00)
BT RAM Connect 100 Funding	2,873.00
Total Trading Income	355,353.40

Gross Profit **355,353.40**

Operating Expenses

Admin Support Postage	267.68
Administrative Staff Wages	46,055.96
Audit Fees	1,650.00
Camps / Retreats	5,475.72
Consultation / Governance	10,539.40
Insurance Premiums	57.14
Licence / Memberships / Subscriptions	8,932.69

Bottle Tree RAM Total Expenses

Project 04 - Bottle Tree RAM Expense: Accommodation	4,040.62
Project 04 - Bottle Tree RAM Expense: Car Lease	4,911.70
Project 04 - Bottle Tree RAM Expense: Fuel	3,936.38
Project 04 - Bottle Tree RAM Expense: Other Car Expenses	2,261.13
Project 04 - Bottle Tree RAM Expense: Other Costs	2,775.93

Project 04 -Bottle Tree RAM Expense: Stipend & Allowance	46,749.60
Total Bottle Tree RAM Total Expenses	64,675.36
Meetings - Presbytery / Standing Committee / Synod	1,012.97
Meringandan Property Expense	4,481.17
Office Rent & Services	14,206.93
Ordinations and Inductions	201.53
Photocopying	2,093.24
Presbytery Executive Expenses	2,279.24
Presbytery Minister Total Expense	
Presbytery Minister: Accommodation	2,872.67
Presbytery Minister: Car Lease	8,458.42
Presbytery Minister: Fuel	3,180.47
Presbytery Minister: Hospitality	727.07
Presbytery Minister: Other Costs	1,912.26
Presbytery Minister: Stipend and Allowances	86,171.00
Presbytery Minister: Vehicle Maintenance	1,541.20
Total Presbytery Minister Total Expense	104,863.09
Cunnamulla B&W Total Expense	
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Accommodation	4,535.77
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Car Lease	12,941.39
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Fuel	6,049.44
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Other Car Expenses	3,597.51
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Other Costs	3,543.31
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Postage, Stationery etc	1,482.60
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Stipend & Allowance	43,855.00
Project 07 - Cunnamulla Burke & Wills Patrol Expense: Telephones	732.27
Project 07 - Cunnamulla Burke & Wills Patrol: TO Cunnamulla B&W Patrol Reserve	15,767.22
Total Cunnamulla B&W Total Expense	92,504.51
Project 16 - Cunnamulla Property Manse / Church Income: Rent Manse	31.81
Project 17 - Wandoan Property - Expenses	3,807.66
Regulated Functions - Meetings:Fees Collected	1,104.09
Resources / Books	12.00
Sensitive Matters - Redress Scheme	748.11
Stationery and supplies	447.77
Supervision / Mediation	2,220.00
Telephone / Internet	2,261.95
Plant and Equipment	2,598.52
BT RAM TO RESERVE ACCOUNT	25,580.33
CBW Hospitality	688.02
Charleville Manse	3,833.08
Total Operating Expenses	402,629.97
Net Profit	(47,276.57)

TDP FINAL BUDGET 2024/2025

Excluding Frontier Services/UnitingCare Funding

INCOME	22-23 ACTUAL	BUDGET 24-25	COMMENTS
Meringandan	\$21818	\$10909	<i>Leased until 31.12.2024</i>
Wandoan	\$8760	\$0	<i>SOLD</i>
Cunnamulla	\$5224	\$0	<i>SOLD</i>
Contributions/Donations	\$2000	\$500	
Offerings & Ordinations	\$1765	\$500	<i>Estimate</i>
CPMP Allocation	\$219576	\$144375	
Interest on UCIS	\$19421	\$20000	<i>Estimated on 6 mth income</i>
INCOME TOTAL	\$278564	\$176284	
EXPENDITURE	22-23 ACTUAL	BUDGET 24-25	COMMENTS
Administration Costs			
Postage	\$43	\$50	
Wages	\$43604	\$50000	<i>allowing for CPI</i>
Audit Fees	\$1600	\$1700	
Confers/Train/Retreat	\$1750	\$2000	<i>Code of Ethics Training/ Retreats</i>
Consultations/Govn	\$7649	\$0	
Insurances	\$409	\$500	<i>Public Liability still to come</i>
Licences & subscriptions	\$849	\$2600	<i>Ucare, CCLI, One Licence and Xero etc</i>
Miscellaneous Exp	\$977	\$2000	
Rent Pres Office	\$5523	\$16656	<i>Book @1388/mth</i>
Exec Expenses	\$352	\$1500	
Photocopying	\$2167	\$2400	
Resources	\$1067	\$400	
Redress Scheme	\$1067	\$1500	<i>Estimate</i>
Stat and Supplies	\$1048	\$500	
Telephone	\$2540	\$2800	
Supervision	\$2440	\$0	
Plant and Equip	\$17085	\$1000	
EXPENSES SUB-TOTAL	\$90170	\$85606	
Property Costs			
Meringandan	\$3324	\$5000	<i>Repairs & Maintenance</i>

Cunnamulla	\$7394	\$0	<i>SOLD</i>
Wandoan	\$6506	\$0	<i>SOLD</i>
Charleville Manse	\$0	\$3000	<i>Rates, Utilities, Insurance, Maintenance</i>
EXPENSES SUB-TOTAL	\$17224	\$8000	
Pres Minister Costs			
Accommodation	\$1881	\$1800	
Car	\$7748	\$10352	
Fuel	\$3570	\$3500	
Hospitality	\$1332	\$900	
Other Costs	\$2052	\$5000	
Stipend	\$107243	\$110000	<i>Estimate</i>
Vehicle Maintenance	\$1047	\$3000	
EXPENSES SUB-TOTAL	\$124873	\$134552	
EXPENSES TOTAL	\$232267	\$228158	
	\$46297	-\$51874	

TDP Combined Presbytery Mission Pool Contributions

	2023/2024	2024/2025 Request	2024/2025 CONFIRMED
Central Downs	\$9,807	\$12,325	\$11,299
Chinchilla	\$3,341	\$3,160	\$3,160
Crows Nest District	\$4,284	\$14,350	\$7,200
Dalby Jandaowe	\$10,916	\$10,864	\$10,864
Eastern Downs	\$3,864	\$4,416	\$4,416
Goondiwindi	\$8,483	\$2,169	\$7,200
Granite Belt	\$10,500	\$10,145	\$10,145
Highfields	\$3,165	\$19,037	\$6,330
Lifeworks	\$19,213	\$14,871	\$19,213
Maranoa	\$5,000	\$12,439	\$8,325
Middle Ridge	\$25,628	\$16,018	\$10,000
Oakey and District	\$2,256	\$4,511	\$2,256
St George	\$2,400	\$2,600	\$2,600
St Stephens	\$1,000	\$14,330	\$2,000
Warwick/Killarney	\$16,500	\$16,050	\$16,050
Wilsonton	\$5,356	\$3,317	\$3,317
TOTAL Contribution	\$131,713	\$160,602	\$124,375

CPMP Presbytery Funding 2024/2025 as at May 2024

PRESBYTERY	CONTRIBUTION	REQUEST
Bremer Brisbane	\$415000	\$381000
Carpentaria	\$163592	\$1001212
Central Queensland	\$244830	\$258000
Mary Burnett	\$330000	\$310000
Moreton Rivers	\$900000	\$630000
South Moreton	\$810480	\$385000
The Downs	\$124375	\$144375
TOTAL	\$2988277	\$3109587
Surplus/Deficit		-\$121310